

TERAPLAST SA
CONSOLIDATED PRELIMINARY SITUATION OF THE GLOBAL RESULT

December 31, 2017

(all amounts are expressed in RON ("RON"), unless otherwise specified)

This is the consolidated statement of the Teraplast Group. The consolidation perimeter includes:

- Teraplast S.A., Mother Company,
- the subsidiaries Terasteel SA, Teraglast Bistrita SRL, Teraplast Logistic SRL, Teraplast Hungaria KFT, Terasteel Doo Serbia and Politub SA
- and the joint venture Depaco SRL, which became the subsidiary controlled by Teraplast SA in January 2018

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Total income, of which:	426.560.523	398.788.273
<i>Income from the sale of finished products</i>	<i>383.516.465</i>	<i>343.206.719</i>
<i>Income from the sale of goods</i>	<i>41.832.264</i>	<i>53.865.273</i>
<i>Income from the provision of services</i>	<i>1.211.794</i>	<i>1.716.281</i>
Other operating income	1.254.228	676.687
Increase stocks of finished products and semi-finished products	10.959.875	3.980.227
Raw materials, consumables used and merchandise	(317.107.729)	(267.832.911)
Employee benefits expenses	(40.486.543)	(34.046.507)
Depreciation and adjustments for impairment of fixed assets, net	(18.792.650)	(15.637.545)
Adjustments for depreciation of current net assets	(973.458)	51.768
Reversed provisions, net	2.614.451	39.912
Earnings / (Losses) on asset outflow / valuation	522.273	(38.020)
Earnings from fair value measurement of real estate investments	335	191.885
Other expenses	(40.898.760)	(39.581.067)
Operating result	<u>23.652.545</u>	<u>46.592.702</u>
EBITDA adjusted*	<u>40.760.537</u>	<u>62.036.470</u>

* *EBITDA adjusted: Operating result before: Amortization and adjustments for impairment of non-current assets, Provisions for risks and expenses, The result of the exit and valuation at the fair value of tangible and intangible assets and of real estate investments and Expenses incurred in connection with the acquisition of shares in Depaco, TeraSteel Serbia and Politub amounting to 1.5 million lei in 2017 (2016: zero RON)*

The analysis of the preliminary results will continue until the financial statements of the TeraPlast Group companies are finalized and audited.